



INDONESIA AND NIGERIA

FOSTERING TRADE AND ECONOMIC ALLIANCE

Federal Ministry of Mines and Steel Development Hosts Indonesian Delegation in Abuja.

Nigeria and Indonesia are two unique developing countries with envied bilateral association centered on mutual pursuits for national and international development.

Diplomatic relations between the Federal Republic of Nigeria and the Republic of Indonesia began in 1965, when Indonesia opened its resident diplomatic mission in Lagos. In 1976 Nigeria reciprocated by opening its mission in Jakarta.

Nigeria was the first Sub-Saharan African country that established diplomatic mission in Indonesia. Indonesia recognizes the vital efforts of Nigeria in Sub-Saharan region and has made Nigeria as its gateway to West and Central Africa. Both countries belongs to key multilateral organizations such as the Non-Aligned Movement, World Trade Organization (WTO), Organization of Islamic Cooperation (OIC) and Developing 8 Countries.

Nigeria and Indonesia have also witnessed inter-governmental meetings at the highest level, as the two Republics have witnessed strategic state visits and interactions. In 2001, former Indonesian President Abdurrahman Wahid visited Nigeria, while in 2001, 2005 and 2006, former President Olusegun Obasanjo visited Indonesia. President Umaru Musa Yar'Adua and President Susilo Bambang Yudhoyono of Indonesia further met in New York in 2007 and agreed to strengthen further economic relations between the two countries by increasing trade and encouraging investment. In February 2013, Yudhoyono visited Abuja accompanied by 99 businessmen to strengthen trade relations, and also met Nigerian former President, H.E Dr Goodluck Jonathan.

Abuja and Jakarta continues to enjoy commercial cooperation with profitable outcomes beneficial to the citizenries. In 2001, Indonesia and Nigeria signed the Economic and Technical Cooperation Agreement, and establish the Joint Commission. The two countries on February 2013 also signed multi-billion long-term pacts on airlines and aircraft maintenance. The agreement and contracts are between Garuda Maintenance Facility Aeroasia, Indonesia, with its Nigerian counterparts, including Kabo Air, Silverback Africa, Hak Air, Max Air and Service Air Ltd.

In March 2007, the economic was further bolstered, when an MOU was signed between the Economic and Financial Crimes Commission (EFCC) and the Corruption Eradication Commission of Indonesia (KPK).

Other draft Agreements exchanged between the two countries include cooperation in trade, reciprocal promotion and protection of investment, agriculture, gas, and illicit drugs, among others. Nigeria is Indonesia's second largest trade partner in Africa after South Africa. According to available reports, in 2011 the trade value reached US\$2.09 billion accounted for 21.66 percent of Indonesia's total trade with Africa. In 2013, the bilateral trade volume between the countries hits \$2.2 billion.

Many Indonesian companies are also daily contributing to socio-economic gains in Nigeria. The economic relations between Nigeria and Indonesian got a further boosts this year when the Indonesian Minister of State Owned Enterprises led a delegation comprising officials of the ministry of foreign affairs of the Republic of Indonesia and chief executive officers of Indonesian state-owned enterprises to Nigeria to strengthen economic partnership, especially in the areas of solid minerals, oil and gas and the aviation sector. Hon Ms. Rini Soemarno's visit was a follow-up to the Indonesia-Africa Infrastructure Dialogue (IAID) in Bali in August, which focused among others on the continuity of concrete economic cooperation between Indonesia and Nigeria.

The One-Day visit, on 18th September, 2019, afforded the Indonesian Minister to disclosed her country's business community's plan, noting that the State-Owned Enterprises Ministry is involved in over 25 sectors, including mining, oil and gas, and are interested in making positive input into Nigerian economy.

The Minister stated the visit is to emerge ventures in developing the Mines sector, and the need to process further to export finished product from the raw materials and add value. She said not the developing Mining will not benefit the people, and Indonesia wants to share experience with Nigeria for the benefit of all. She thus appreciate the Nigerian government for the opportunity given to the Indonesian delegation working together with the local partner to be able to work on a tin mine project,

which will eventually lead to the construction of a smelter and power plant.

The visibly excited Arc Olamilekan Adegbite, the Honourable Minister of Mines and Steel Development, who hosted to the Indonesian engagement with the Mining sector expressed his delight at the foreign delegation, remarking that there are lots of opportunities for genuine investors in Nigeria, who desire a Win-Win situation with the investment environment Nigeria is offering.

He noted the President Buhari nest lexel Agenda wants a diversify country from oil dependence, into other non-oil sector, especially mining, towards improving the revenue base and creating more employment and lifting millions out of poverty.

Furthermore, the Indonesian Ambassador to Nigeria- H.E. Dr. Usra Hendra Harahap, said the agreements will be stimulating interactions that will be providing a new window of investments and expansion of coal mining that companies from Indonesia who are active players are willing and ready to do business with Nigeria. The Indonesian Chief Envoy in Nigeria.

Both Ministers and other key stakeholders witnessed the signing of a Memorandum Of Understanding (MoU) between Topwide Ventures Limited, Nigeria, and PT Timah Tbk and PT Timah Investasi Mineral, Indonesia, towards harnessing the mining value chain and its economic prosperity for the people.

NIGERIA-INDONESIA TIES....FORWARD EVER



Honourable Minister Olamilekan Adegbite and Minister Rini Soemarno's in trade and economic partnership



MoU signing of agreements between Nigerian and Indonesian companies



Honourable Minister Arc Olamilekan Adegbite interacts with Acclaim Nigeria crew



Indonesian visiting Delegation and the Nigerian hosts



The Indonesian delegation at the Ministry of Mines & Steel development



Productive partnership between Indonesia and Nigeria



The Indonesian Team led by Honourable Ms Soemarno (M) displaying publication with Acclaim Nigeria International Magazine (ANIM) Team .



ANIM Deputy Editor with an Embassy Staff in Abuja



ANIM Senior staff signing the condolence register at the Embassy during the death of Indonesian 3rd President, His Excellency, Late Prof. Dr. Bacharuddin Jusuf Habibie



ANIM leadership with Former Ambassador, H.E Dr. Harry Purwanto,